

Book Launch: Marxist Considerations on the Crisis by Hungarian Marxist Balazs Nagy

7pm Monday 31 March 2014, Conway Hall, Red Lion square.

This work was originally planned as “an article explaining the great economic crisis which erupted in 2007 from a Marxist point of view”.

However, while working on it Balazs Nagy quickly realised that a deeper understanding of this development would only be possible through grasping the nature and meaning of this current upheaval in and through the development of the economic-political system as a whole.

Therefore he “could not avoid going back – occasionally a long way back – to unearth the roots of the social content and important components of economic life and trace how they came into being historically”.

The present volume therefore contains Part One of this work. It starts with the efforts of classical socialist thinkers to understand imperialism as a stage of capitalism, then traces the persistent contradictions working in society and economy through the Twentieth Century.

This compelling and original account rescues and re-presents basic Marxist conceptions of these matters which are often overlooked in contemporary political discourse.

Balazs Nagy dedicates this book “to the memory of the pioneer who inspired these Considerations, the outstanding Marxist economist, my comrade and friend Geoff Pilling, who died before his time in August 1997”

Marxist Considerations on the Crisis by Balazs Nagy

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One of the Secretaries of the Petofi Circle in Hungary in 1956, Balazs Nagy participated in establishing the Budapest Central Workers' Council.

In his pamphlet: 1956: How the Budapest Central Workers' Council Was Set Up, he explains that even before the uprising and the brutal intervention of the Soviet army, workers had spontaneously started to organise their actions.

Forced into exile in Western Europe, Balazs Nagy came into contact with Trotskyism to which he has since dedicated his life. He is a founding member of Workers International to Rebuild the Fourth International.